Louisiana Local Government Environmental Facilities and Community Development Authority

ORIGINAL

MINUTES OF LCDA EXECUTIVE COMMITTEE

April 10, 2025

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, April 10, 2025, at the LCDA, 5641 Bankers Ave., Building B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:05 AM.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse – Chairman
Mr. Jim Holland – Vice Chairman
Mayor David Camardelle – Secretary/Treasurer
Mr. Johnny Berthelot
Mayor David Butler
Mr. David Rabalais
Ms. Mary Adams

COMMITTEE MEMBER ABSENT

ADVISORY COMMITTEE PRESENT

Mr. Guy Cormier

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

LCDA STAFF ABSENT

Ty E. Carlos – Executive Director

OTHERS PRESENT

Matt Kern – Jones Walker LLP
Lauren Tarver – Jones Walker LLP
Faith Howard – Sisung Securities
Kesha Jupiter – Regions
Shaun Toups – Govt Consultants
Kent Schexnayder – Sisung
Jeremy Couvillion – Crews & Associates
Beth Zeigler – Hancock Whitney
Melanie Harvey – Govt Consultants
Kristie Wilkerson – SBC
Todd Burrall – Regions
Gordon King – Govt Consultants
Jay Delafield
Faith Howard – Sisung
Cohen Guidry – Terrebonne Economic Dev. Authority

MINUTES:

Minutes of the LCDA Executive Committee meeting of March 13, 2025 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of March 13, 2025 was made by Mr. Jim Holland, seconded by Mr. David Rabalais and with no opposition the motion carried.

BUDGET REPORT:

Mrs. Amy Cedotal reported that as of March 31, 2025, the LCDA had earned 82% of the budgeted revenues, while incurring 98% of budgeted expenditures. Mrs. Cedotal explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending March 31, 2025. A motion to accept the March 31, 2025 budget report was made by Mr. Johnny Berthelot, seconded by Mayor David Camardelle and with no opposition, the motion carried.

DEVELOPMENT COMMITTEE REPORT:

NEW PROJECT REQUESTS:

Vermilion Parish School Board Project Series 2025

Ms. Amy Cedotal presented the preliminary request to the Executive Committee. Ms. Cedotal explained the request was for NTE $20,000,000 in revenue bonds to finance acquiring, constructing and/or improving schools and other school related facilities, including equipment and furnishings therefor. Ms. Cedotal explained the repayment of the bonds will come from lawfully available funds of the District. A motion to approve the preliminary request was made by Mr. Jim Holland, seconded by Mayor David Butler and with no opposition the motion carried.

Terrebonne Port Commission Project Series 2025 – NTE $7,100,000

Ms. Amy Cedotal presented the preliminary request to the Executive Committee. Ms. Cedotal explained the request was for NTE $7,100,000 in revenue bonds to 1) finance the acquisition of immovable property and improvements on property and port facilities within the territorial jurisdiction of the Port, 2) funding a debt service reserve fund, if necessary and 3) paying costs of issuance of the bonds. Ms. Cedotal explained the repayment of the bonds will come from lawfully available funds of the Commission. Mr. David Rabalais announced that he is abstaining from the vote for this project. A motion to approve the preliminary request was made by Mr. Johnny Berthelot, seconded by Mr. Jim Holland and with no opposition the motion carried.

Terrebonne Port Commission Project Series 2025 - NTE $15,250,000

Ms. Amy Cedotal presented the preliminary request to the Executive Committee. Ms. Cedotal explained the request was for NTE $15,250,000 in revenue bonds to 1) finance improvements to property and port facilities within the territorial jurisdiction of the Port, 2) funding a debt service reserve fund, if necessary and 3) paying costs of issuance of the bonds. Ms. Cedotal explained the repayment of the bonds will come from lawfully available funds of the Commission. Mr. David Rabalais announced that he is abstaining from the vote for this project. A motion to approve the preliminary request was made by Mr. Jim Holland, seconded by Mayor David Butler and with no opposition the motion carried.

TECHNICAL AMENDMENT REQUESTS: None

FINAL APPROVAL REQUEST: None

OTHER BUSINESS:

Executive Directors Report:

Ms. Amy Cedotal presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Ms. Cedotal explained each member was provided with a copy of the credit card statement for April 2025. A motion to approve the Director's report was made by Mr. Jim Holland, seconded by Mr. David Rabalais and with no opposition, the motion carried.

ADVISORY COMMENT: None

PUBLIC COMMENT:

Mr. Mack Dellafosse asked for any comments from the public, there were none.

ADJOURN:

Mr. Mack Dellafosse asked for any further business. There being no further business before the Committee, Mr. Johnny Berthelot moved to adjourn the Executive Committee meeting, seconded by Ms. Mary Adams and with no opposition the motion carried.

Mr. Mack Dellafosse
Chairman